## NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M. SALE DATE: 9/20/2017

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing https://clo.ok.gov.

<u>Written Bids</u>: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

## The Commissioners of the Land Office 204 N Robinson Suite 900 Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

<u>Electronic Bids</u>: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. <u>Bidders must be registered and approved by the CLO before they may place an online bid.</u>

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE. Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE. PLEASE DO NOT FOLD BIDS OR USE STAPLES.

Bid Forms are available at https://clo.ok.gov.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

## CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

TRACT	COUNTY	LEGAL DESCRIPTION	SEC TWP RGE	M. R. %	<b>GROSS ACS</b>	<b>NET ACS</b>
1	ATOKA	E/2 SE/4 SW/4	04-02S-10EIM	50.00 %	20.00	10.00
2	ATOKA	N/2 NE/4	22-02S-10EIM	50.00 %	80.00	40.00
3	ATOKA	NE/4 NW/4; E/2 NW/4 NW/4	22-02S-10EIM	50.00 %	60.00	30.00
4	ATOKA	N/2 NE/4; SW/4 NE/4, less and except the Woodford Formation	17-02N-12EIM	50.00 %	120.00	60.00
5	ATOKA	E/2 NW/4; N/2 NW/4 NW/4, less and except the Woodford Formation	17-02N-12EIM	50.00 %	100.00	50.00
6	BLAINE	All that part of Lot 7 lying within Blaine County; Lot 6	36-20N-10WIM	100.00 %	59.92	59.92
7	CADDO	SW/4	01-11N-13WIM	50.00 %	160.00	80.00
8	COAL	The North 21.16 acres of Lot 1; the North 20.82 acres of Lot 2; the Southwest 10 acres of Lot 2, less and except the Hunton and Woodford Formations	06-02N-09EIM	50.00 %	51.98	25.99
9	COAL	Lot 3; East 20 acres of Lot 4	06-02N-09EIM	50.00 %	60.50	30.25
10	COAL	W/2 SE/4 SW/4	06-02N-09EIM	50.00 %	20.00	10.00

11	CUSTER	SW/4 SW/4, less and except the Cleveland and Des Moines Formations	03-13N-19WIM	50.00 %	40.00	20.00
12	CUSTER	Lot 2, less the Northwest 10 acres; SW/4 NE/4, less and except the Des Moines Formation	04-13N-19WIM	50.00 %	69.25	34.63
13	CUSTER	E/2 SE/4; NW/4 SE/4, less and except the Des Moines Formation	04-13N-19WIM	50.00 %	120.00	60.00
14	CUSTER	NE/4 SW/4; W/2 SW/4, less and except the Des Moines Formation	04-13N-19WIM	50.00 %	120.00	60.00
15	CUSTER	NE/4 NE/4	09-13N-19WIM	50.00 %	40.00	20.00
16	CUSTER	SW/4	09-13N-19WIM	50.00 %	160.00	80.00
17	CUSTER	NW/4	28-13N-19WIM	50.00 %	160.00	80.00
18	CUSTER	NE/4, less and except from the surface to the base of the Des Moines Formation	27-14N-19WIM	50.00 %	160.00	80.00
19	CUSTER	NW/4, less and except from the surface to the base of the Des Moines Formation	27-14N-19WIM	50.00 %	160.00	80.00
20	CUSTER	NE/4, less and except the Des Moines Formation	34-14N-19WIM	50.00 %	160.00	80.00
21	CUSTER	NE/4	14-13N-20WIM	50.00 %	160.00	80.00
22	CUSTER	NW/4	16-13N-20WIM	100.00 %	160.00	160.00
23	CUSTER	SW/4	16-13N-20WIM	100.00 %	160.00	160.00
24	CUSTER	SW/4 NE/4, less and except the Des Moines Formation	19-13N-20WIM	100.00 %	40.00	40.00
25	CUSTER	SE/4 NW/4, less and except the Des Moines Formation	19-13N-20WIM	100.00 %	40.00	40.00
26	CUSTER	NW/4 SE/4, less and except the Des Moines Formation	19-13N-20WIM	100.00 %	40.00	40.00
27	CUSTER	NE/4 SW/4, less and except the Des Moines Formation	19-13N-20WIM	100.00 %	40.00	40.00
28	CUSTER	NE/4, less and except the Lower Des Moines and Atoka Formations	26-13N-20WIM	100.00 %	160.00	160.00
29	CUSTER	Lot 4; SW/4 NW/4	04-14N-20WIM	50.00 %	79.70	39.85
30	CUSTER	E/2 NW/4; Lots 1 and 2, less and except the Cherokee Formation	18-14N-20WIM	100.00 %	157.72	157.72
31	CUSTER	E/2 SW/4; Lots 3 and 4, less 6.8 acres released from state mortgage, less and except the Cherokee Formation	18-14N-20WIM	100.00 %	151.64	151.64
32	DEWEY	NE/4, less and except the Morrow, Tonkawa and Cherokee Sand Formations	17-16N-17WIM	100.00 %	160.00	160.00
33	DEWEY	NW/4, less and except the Tonkawa and Cottage Grove Formations	21-16N-17WIM	100.00 %	160.00	160.00
34	DEWEY	NW/4 NE/4	29-16N-17WIM	50.00 %	40.00	20.00
35	DEWEY	N/2 NW/4; SW/4 NW/4	29-16N-17WIM	50.00 %	120.00	60.00
36	DEWEY	S/2 SW/4, less and except the Hunton and Meramec/Osage Formations	35-18N-17WIM	50.00 %	80.00	40.00
<b>37</b>	ELLIS	W/2 SE/4	17-19N-25WIM	50.00 %	80.00	40.00
38	ELLIS	NE/4 SW/4	17-19N-25WIM	50.00 %	40.00	20.00
39	GRADY	Lot 1; SE/4 NE/4	02-05N-05WIM	50.00 %	79.66	39.83
40	GRADY	E/2 SE/4	02-05N-05WIM	50.00 %	80.00	40.00
41	GRADY	S/2 SW/4 SE/4, less and except the Sycamore Formation	02-05N-05WIM	50.00 %	20.00	10.00
42	GRADY	W/2 SW/4 NE/4	15-05N-07WIM	93.75 %	20.00	18.75
43	GRADY	E/2 NW/4; NE/4 NW/4 NW/4; E/2 SE/4 NW/4 NW/4, less 1.06 acres for railroad	15-05N-07WIM	93.75 %	93.94	88.07
44	GRADY	W/2 NW/4 SE/4; NW/4 SW/4 SE/4	15-05N-07WIM	93.75 %	30.00	28.13
45	GRADY	NE/4 SW/4; N/2 SE/4 SW/4, less 14.13 acres for railroad	15-05N-07WIM	93.75 %	45.87	43.00
46	GRADY	SW/4 SE/4, less and except the Yule Formation	35-08N-08WIM	50.00 %	40.00	20.00
47	GRADY	SE/4 SW/4; Lot 1	35-08N-08WIM	50.00 %	79.55	39.78
48	HASKELL	SE/4	24-09N-20EIM	50.00 %	160.00	80.00
49	HASKELL	22 and 5/16th acres of the E/2 SW/4, commencing at a point 24 rods South of center of Sec. 24-09N-20E, thence South 136 rods to the Southeast corner of SW/4 of	24-09N-20EIM	50.00 %	22.31	11.16

		said section, thence West 52 1/2 rods, thence in a Northeasterly direction to the place of beginning.				
<b>50</b>	HASKELL	S/2 NE/4	30-09N-20EIM	50.00 %	80.00	40.00
51	HASKELL	SE/4 NW/4	30-09N-20EIM	50.00 %	40.00	20.00
52	HASKELL	N/2 SE/4	30-09N-20EIM	50.00 %	80.00	40.00
53	HASKELL	NE/4 SW/4; Lot 3	30-09N-20EIM	50.00 %	79.86	39.93
54	HASKELL	NW/4 NE/4; SE/4 NE/4; N/2 SW/4 NE/4; SE/4 SW/4 NE/4, less and except the Upper Atoka Formation	25-09N-21EIM	50.00 %	110.00	55.00
55	LEFLORE	The South 20 acres of Lot 3; NE/4 SW/4 NW/4	05-08N-23EIM	50.00 %	30.00	15.00
<b>56</b>	LEFLORE	N/2 NE/4	14-08N-26EIM	50.00 %	80.00	40.00
57	LEFLORE	NE/4 NE/4; S/2 NE/4, less and except the Middle Atoka and Spiro Formations	22-09N-26EIM	50.00 %	120.00	60.00
58	LEFLORE	SE/4, less and except the Middle Atoka and Spiro Formations	22-09N-26EIM	50.00 %	160.00	80.00
59	LEFLORE	NE/4 NW/4; S/2 NW/4, less and except from the surface to the base of the Spiro Formation	29-09N-26EIM	50.00 %	120.00	60.00
60	LEFLORE	N/2 NE/4, less and except the Spiro Formation	30-09N-26EIM	50.00 %	80.00	40.00
61	LEFLORE	E/2 NE/4	32-09N-26EIM	50.00 %	80.00	40.00
62	LEFLORE	S/2 NE/4 NE/4; N/2 SE/4 NE/4	19-08N-27EIM	50.00 %	40.00	20.00
63	MAJOR	E/2 NW/4; Lots 1 and 2	30-22N-09WIM	50.00 %	163.76	81.88
64	MAJOR	All that part of Lot 7 lying within Major County; Lots 8 and 9	36-20N-10WIM	100.00 %	202.64	202.64
65	MCCLAIN	NW/4 NE/4	27-05N-03WIM	93.75 %	40.00	37.50
66	PAYNE	NE/4	16-17N-03EIM	100.00 %	160.00	160.00
<b>67</b>	PAYNE	NW/4	16-17N-03EIM	100.00 %	160.00	160.00
68	PAYNE	N/2 SE/4; SW/4 SE/4, less and except the Cleveland Formation	16-17N-03EIM	100.00 %	120.00	120.00
69	PAYNE	SE/4 SE/4, less and except the Cleveland and 1st Wilcox Formations	16-17N-03EIM	100.00 %	40.00	40.00
70	PAYNE	N/2 SW/4; SW/4 SW/4	16-17N-03EIM	100.00 %	120.00	120.00
71	PAYNE	SE/4 SW/4, less and except the Cleveland Formation	16-17N-03EIM	100.00 %	40.00	40.00
72	ROGER MILLS	S/2 NE/4, less and except the Douglas Formation and Skinner Formations	35-16N-24WIM	50.00 %	80.00	40.00
73	ROGER MILLS	N/2 SE/4, less and except the Douglas and Skinner Formations	35-16N-24WIM	50.00 %	80.00	40.00

FOR FURTHER INFORMATION CONTACT: COMMISSIONERS OF THE LAND OFFICE

DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV. 204 N ROBINSON SUITE 900 OKLAHOMA CITY, OK 73102 (405) 521-4000

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CLO WEBSITE: HTTPS://CLO.OK.GOV

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